

AFFIDAVIT OF PUBLICATION : 629105

STATE OF KANSAS, COUNTY OF RENO, SS:

David Dove

of lawful age, being first duly sworn, depose and saith, he/she is Legal Representative of

The Hutchinson News

a daily newspaper printed and published in the city of Hutchinson, Reno County, Kansas, and not a trade, religious, or fraternal publication, and which newspaper has been entered as second-class mail matter in the United States post office, Hutchinson, Kansas, and which newspaper has been continuously and uninterrupted published daily for more than fifty weeks a year and has been so published for more than fifty years prior to the first publication of the notice hereinafter mentioned, and that a notice, of which a true copy is hereto attached, was published in the regular and entire Friday issue of said HUTCHINSON NEWS for 1 day, the first being made on the 3rd day of August, A.D., 2018, and the last on the 3rd day of August, A.D., 2018.

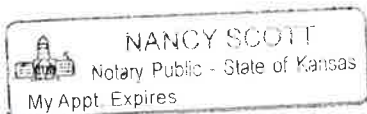
Affiant further says that he/she has personal knowledge of the statements above set forth, and that they are true.

David Dove  
Subscribed and sworn to before me this 3rd day of August, A.D., 2018.

Nancy Scott  
Notary Public.

My Commission Expires 02/24/21

Printer's Fees, \$159.08



NOTICE OF BUDGET HEARING									
The governing body of Valley Township, Reno County will meet on August 20, 2018 at 7:00 AM at 4412 S. Worthington, Burton, KS 67020 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at 4412 S. Worthington, Burton, KS 67020 and will be available at this hearing.									
BUDGET SUMMARY									
Proposed Budget 2019 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2019 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.									
FUND	Prior Year Actual 2017	Current Year Estimate 2018	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Expenditures	Proposed Budget 2019	Amount of 2019 Ad Valorem Tax	Estimated Tax Rate*
General	7,034	6,060	0.506	6,060	0.454	7,967	158,990	135,406	9.843
Debt Service									
Library									
Road	119,174	119,884	7.778	119,884	7.843	158,990	135,406	141,648	10.297
Special Machinery									
Totals	126,208	125,944	8.284	125,944	8.297	166,957	166,957	20,250	
Less: Transfers	10,087	7,384		7,384		20,250		146,707	
Net Expenditure	116,121	118,560		118,560		X			
Total Tax Levied	97,478	108,795		108,795					
Assessed Valuation:									
Township	11,768,690	13,113,739		13,113,739					
Outstanding Indebtedness,									
Jan 1	2016	2017							
G.O. Bonds	0	0							
Other	0	0							
Lease Purchase Principal	0	0							
Total	0	0							
*Tax rates are expressed in mills.									
									629105

FILED

AUG 20 2018

Dorita Patton  
COUNTY CLERK

ValleyTwp Vote

AFFIDAVIT OF PUBLICATION : 629818

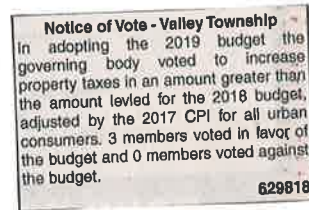
STATE OF KANSAS, COUNTY OF RENO, SS:

David Dove

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The Hutchinson News

a daily newspaper printed and published in the city of Hutchinson, Reno County, Kansas, and not a trade, religious, or fraternal publication, and which newspaper has been entered as second-class mail matter in the United States post office, Hutchinson, Kansas, and which newspaper has been continuously and uninterruptedly published daily for more than fifty weeks a year and has been so published for more than fifty years prior to the first publication of the notice hereinafter mentioned, and that a notice, of which a true copy is hereto attached, was published in the regular and entire Thursday issue of said HUTCHINSON NEWS for 1 day, the first being made on the 23rd day of August, A.D., 2018, and the last on the 23rd day of August, A.D., 2018.



Affiant further says that he/she has personal knowledge of the statements above set forth, and that they are true.

*David Dove*

Subscribed and sworn to before me this 5th day of September, A.D., 2018.

*Nancy Scott*

Notary Public.

My Commission Expires 02/24/21

Printer's Fees, \$20.12



FILED  
SEP 10 2018  
Dorinda Patton  
COUNTY CLERK

CERTIFICATE

2019

To the Clerk of Reno County, State of Kansas  
We, the undersigned, officers of

Valley Township

certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was approved and adopted as the  
maximum expenditures for the various funds for the year 2019; and (3) the  
Amount(s) of 2018 Ad Valorem Tax are within statutory limitations for the 2019 Budget.

			2019 Adopted Budget		
Table of Contents:			Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2019	Page No.	2			
Alloc of MVT, RVT, and 16/20M Vehicles T		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Computation to Determine State Library Grant					
Fund	K.S.A.				
General	79-1962	6	7,967	6,242	453
Debt Service	10-113				
Library	12-1220				
Road	68-518c	7	158,990	135,406	9,823
Special Machinery		7			
Totals	xxxxxx		166,957	141,648	
Budget Summary		8			
Neighborhood Revitalization Rebate			Resolution required?	Vote publication required?	Yes

10.276

Final Assessed Valuation:	County Clerk's Use Only
Township	
	Nov. 1, 2018 Valuation

13.784, 269

Assisted by:  
D. Scot Loyd, CPA, CGFM, CFE, CGMA  
Kandy Graber, CPA, CGMA  
Address:  
Swindoll, Janzen, Hawk & Loyd, LLC  
200 N. Main, P.O. Box 2889  
Hutchinson, KS 67504-2889  
Email:  
scotloyd@sjhl.com, kgrab@sjhl.com

Frank Seck Trustee  
Delft Shue BOARD MEMBER  
Norman Wilson BOARD MEMBER

Attest: 2018

County Clerk

Governing Body

Special Road Election held \_\_\_\_\_ for \_\_\_\_ Mills for \_\_\_\_ years.  
First levy in \_\_\_\_\_.

No assurance is provided.

FILED

SEP 17 2018

Donna Fickson  
COUNTY CLERK

Valley Township

2019

**Computation to Determine Limit for 2019**

	<b>Amount of Levy</b>
1. Total tax levy amount in 2018	+ \$ 108,795
2. Debt service levy in 2018	- \$ 0
3. Tax levy excluding debt service	\$ 108,795

**2018 Valuation Information for Valuation Adjustments**

4. New improvements for 2018:	+ 95,604
5. Increase in personal property for 2018:	
5a. Personal property 2018	+ 3,644,787
5b. Personal property 2017	- 3,670,197
5c. Increase in personal property (5a minus 5b)	+ 0
	(Use Only if > 0)
6. Valuation of property that changed in use during 2018:	+ 57,911
7. Total valuation adjustment (sum of 4, 5c, 6)	153,515
8. Total estimated valuation July 1, 2018	13,756,816
9. Total valuation less valuation adjustment (8 minus 7)	13,603,301
10. Factor for increase (7 divided by 9)	0.01129
11. Amount of increase (10 times 3)	+ \$ 1,228
12. 2019 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$ 110,023
13. Debt service levy in this 2019 budget	0
14. 2019 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)	110,023
15. Consumer Price Index for all urban consumers for calendar year 2017	0.021
16. Consumer Price Index adjustment (3 times 15)	\$ 2,285
17. Maximum levy for budget year 2019, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$ 112,308

If the 2019 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

No assurance is provided.

Valley Township  
Reno County

2019

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2018	Tax Levy Amount in 2018 Budget	Allocation for Year 2019				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	5,951	564	12	347	18	3
Debt Service	0	0	0	0	0	0
Library	0	0	0	0	0	0
Road	102,844	9,753	199	6,001	302	57
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	108,795	10,317	211	6,348	320	60

County Treas Motor Vehicle Estimate 10,317

County Treas Recreational Vehicle Estimate 211

County Treas 16/20M Vehicle Estimate 6,348

County Treas Commercial Vehicle Tax Estimate 320

County Treas Watercraft Tax Estimate 60

MVT Factor 0.09483

RVT Factor 0.00194

16/20M Factor 0.05835

Comm Veh Factor 0.00294

Watercraft Factor 0.00055

No assurance is provided.

2019

Valley Township

**Schedule of Transfers**

<b>Expenditure Fund Transferred From:</b>	<b>Receipt Fund Transferred To:</b>	<b>Actual Amount for 2017</b>	<b>Current Amount for 2018</b>	<b>Proposed Amount for 2019</b>	<b>Transfers Authorized by Statute</b>
General	Special Machinery	-	-	-	
General	Special Machinery	-	-	-	
Road	Special Machinery	10,087	7,384	20,250	68-141g
Total		10,087	7,384	20,250	
Adjustments*					
Adjusted Totals		10,087	7,384	20,250	

\*Note: Adjustments are required only if the transfer is being made in 2018 and/or 2019 from a non-budgeted fund.

No assurance is provided.

Valley Township  
Reno County

## STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2018	Date Due		Amount Due 2018		Amount Due 2019	
					Interest	Principal	Interest	Principal	Interest	Principal
G.O. Bonds										
None										
Total G.O. Bonds				0			0	0	0	0
Other										
None										
Total Other				0			0	0	0	0
<b>Total Indebtedness</b>				<b>0</b>			<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2018	Payments Due 2018	Payments Due 2019
None							
Total					0	0	0

**\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

No assurance is provided.

Valley Township

2019

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget

**General**

	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance January 1	460	220	781
Receipts:			
Ad Valorem Tax	5,905	5,951	xxxxxxxxxxxxxx
Delinquent Tax	345	0	0
Motor Vehicle Tax	446	612	564
Recreational Vehicle Tax	9	16	12
16/20 M Vehicle Tax	16	21	347
Commercial Vehicle Tax	13	18	18
Watercraft Tax	0	3	3
LAVTR	0	0	0
Gross Earnings (Intangibles) Tax	0	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous	60	0	0
Does miscellaneous exceed 10% of Total Rec			
<b>Total Receipts</b>	<b>6,794</b>	<b>6,621</b>	<b>944</b>
<b>Resources Available:</b>	<b>7,254</b>	<b>6,841</b>	<b>1,725</b>
Expenditures:			
Officers Pay	780	800	800
Postage & Supplies	445	400	600
Utilities	1,509	1,260	1,260
Insurance	2,036	3,300	3,560
Legal Publications	290	300	300
Professional Services	1,974	0	1,447
Cash Forward (2019 column)			
Transfer to Spec. Mach.(No Levy)			
Does the General Fund have a tax levy			
Transfer to Spec. Mach.(Gen has Levy)			
Transfer can not exceed 25% Resources Avail			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>7,034</b>	<b>6,060</b>	<b>7,967</b>
Unencumbered Cash Balance Dec 31	220	781	xxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	8,207	7,689	7,967
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	7,967
		Tax Required	6,242
		Delinquent Comp Rate: 0.0%	0
		Amount of 2018 Ad Valorem Tax	6,242

No assurance is provided.



Valley Township

2019

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget Road	Prior Year Actual for 2017	Current Year Estimate for 2018	Proposed Budget Year for 2019
Unencumbered Cash Balance January 1	7,215	0	272
Receipts:			
Ad Valorem Tax	90,479	102,844	xxxxxxxxxxxxxxxxxx
Delinquent Tax	4,988	0	0
Motor Vehicle Tax	8,153	9,410	9,753
Recreational Vehicle Tax	163	242	199
16/20M Vehicle Tax	290	328	6,001
Commercial Vehicle Tax	244	280	302
Watercraft Tax	0	52	57
Special Highway/Gasoline Tax	6,797	7,000	7,000
Refunds	845	0	0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>111,959</b>	<b>120,156</b>	<b>23,312</b>
<b>Resources Available:</b>	<b>119,174</b>	<b>120,156</b>	<b>23,584</b>
Expenditures:			
Officers Pay	1,560	0	0
Wages	53,628	54,000	55,000
Payroll Taxes	5,450	5,500	6,000
Fuel & Oil	9,747	10,000	10,000
Road Materials & Supplies	20,242	20,000	43,740
Postage & Supplies	0	500	500
Insurance	9,953	10,000	11,000
Repairs	6,157	10,000	10,000
Professional Services	2,350	2,500	2,500
Cash Forward (2019 column)			
Transfer to Special Machinery	10,087	7,384	20,250
Does transfer exceed 25% of Resources Available			
Miscellaneous			
Does misc. exceed 10% of Total Expenditures			
<b>Total Expenditures</b>	<b>119,174</b>	<b>119,884</b>	<b>158,990</b>
Unencumbered Cash Balance Dec 31	0	272	xxxxxxxxxxxxxxxxxx
2017/2018/2019 Budget Authority Amount:	127,375	119,884	158,990
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			158,990
Tax Required			135,406
Delinquent Comp Rate: 0.0%			0
Amount of 2018 Ad Valorem Tax			135,406

**Special Machinery**

K.S.A. 68-141g	2017 Actual Year
Unencumbered Cash Balance, Jan 1	104,908
Transfers from:	
Road Fund	10,087
General Fund(No Levy)	0
General Fund(Gen has Levy)	0
Interest on Idle Funds	203
Other	
<b>Resources Available:</b>	<b>115,198</b>
<b>Total Expenditures</b>	
<b>Unencumbered Cash Balance, Dec 31</b>	<b>115,198</b>

No assurance is provided.

# NOTICE OF BUDGET HEARING

The governing body of  
Valley Township  
Reno County

will meet on August 20, 2018 at 7:00 AM at 4412 S. Worthington, Burrton, KS 67020 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at 4412 S. Worthington, Burrton, KS 67020 and will be available at this hearing.

## BUDGET SUMMARY

Proposed Budget 2019 Expenditures and Amount of 2018 Ad Valorem Tax establish the maximum limits of the 2019 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2017		Current Year Estimate 2018		Proposed Budget 2019		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2018 Ad Valorem Tax	Est. Tax Rate*
General	7,034	0.506	6,060	0.454	7,967	6,242	0.454
Debt Service							
Library							
Road	119,174	7.778	119,884	7.843	158,990	135,406	9.843
Special Machinery							
Totals	126,208	8.284	125,944	8.297	166,957	141,648	10.297
Less: Transfers	10,087		7,384		20,250		
Net Expenditure	116,121		118,560		146,707		
Total Tax Levied	97,478		108,795		xxxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	11,768,690		13,113,739		13,756,816		
Outstanding Indebtedness, Jan 1							
2016			2017		2018		
G.O. Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	0		0		0		

\*Tax rates are expressed in mills.

Frank Seck  
Trustee

No assurance is provided.

## **SUMMARY OF SIGNIFICANT ASSUMPTIONS**

### **Note A: NATURE OF THE PROJECTION**

This financial projection presents, to the best of Management's knowledge and belief, the Township's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 31, 2018, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the Township resides in, to calculate the tax levy needed to support the Township's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

### **Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS**

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the Township's control that would effect the above assumptions.